

THE AMERICAN OIL CHEMISTS' SOCIETY
ANALYSIS OF CHANGE IN NET WORTH SEASON 1938 - 1939

Net Worth of Society at April 30, 1939		\$10,642.99
Add: Net Cash Income during year (Exhibit C)	\$983.90	
Adjustment a/c Accrued items (not used for determining Cash Income)		
Accounting Receivable April 30, 1939	\$ 54.56	
Inventory of Supplies April 30, 1939	1,616.67	
	\$1,574.49	
Accounts Receivable April 30, 1938	\$ 100.32	
Inventory of Supplies April 30, 1938	1,560.18	
	\$1,660.50	
Less Accounts Payable	94.07	
	\$1,566.43	
Add: Net Adjustment a/c Non-Cash Items	8.06	991.96
Net Worth of Society at April 30, 1939		\$11,634.95

COMPARATIVE BALANCE SHEET

A S S E T S	April 30, 1938	April 30, 1939
Cash on Hand (Petty Cash Fund)	\$.28	\$ 9.05
Cash in Banks	3,491.54	3,415.62
Cash on Deposit — Chicago Committee	272.58	329.88
Accounts Receivable (Schedule I)	100.32	54.56
Supplies Inventory (Schedule II)	1,560.18	1,616.67
U. S. Treasury Bonds (Schedule III)	1,079.13	2,072.88
National Union Mortgage Corp. Bonds (Schedule III)	1,600.00	1,600.00
Participating Certificate-Chicago Medical Arts Bldg. (Schedule III)	1,500.00	1,500.00
Frozen Deposits:		
Hibernia Bank & Trust Co. in Liquidation	286.97	286.97
Canal Bank & Trust Co. in Liquidation	846.06	846.06
TOTAL ASSETS	\$10,737.06	\$11,731.69
L I A B I L I T I E S		
Accrued Wages	\$ 14.00	\$ 14.00
Accounts Payable	80.07	82.74
TOTAL LIABILITIES	\$ 94.07	\$ 96.74
N E T W O R T H		
Net worth (Net Free Assets)	10,642.99	11,634.95
TOTAL LIABILITIES AND NET WORTH	\$10,737.06	\$11,731.69

BOOK REVIEWS

World Chemical Developments in 1938. C. C. Concanon and A. H. Swift. Published by U. S. Printing Office, Washington, D. C. For sale by Superintendent of Documents, Washington, D. C. Price 25c.

A review of the principal developments in the important chemical producing countries, as well as many of the major and some of the minor chemical-consuming markets.

Scientific and Industrial Research Report for the year 1937-38. 203 pages. British Library of Information, 50 Rockefeller Plaza, New York, N. Y., 1939. Price 90c.

This annual report of the Department of Scientific and Industrial Research of Great Britain gives the progress of research in all projects of the department.

These include fuel, food, building, roads, forest products, metallurgy, water pollution, radio, illumination, lubrication, atmosphere pollution, X-ray analysis, and a number of miscellaneous problems.

For the interest of the readers the report on food investigation contains studies of the following: acidification in muscle post mortem, variation of the glyco-gen content in pork flesh, effect of irradiation on bacteria, the rotting of eggs, factors controlling the quality of hams, bacon, and pork, distribution of Vitamin A in certain fish, the storage of fish under various conditions, storage and freezing of fruits and vegetables, canning, thermal properties of butter and water relations of dried food packages.—C. A. Overley.

Index to the Literature of Food Investigations, Vol. 10, No. 4, March 1939. Published by His Majesty's Stationery Office, London. Available at British Library of Information, 50 Rockefeller Plaza, New York, N. Y. Price \$1.35.

This volume is part of a general plan for indexing Food Investigations literature. The present volume covers the period between September 1st and December 31st, 1938.

Titles of each contribution are given, together with a short abstract.